

Agenda

- I. What is FTI?
- II. What is FTI's Approach to Consulting?
- III. What is FTI Corporate Finance?
- IV. What is life like as an Intern at FTI?
- V. What is it like to work out of FTI's Boston Office?
- VI. What is the Recruiting Process?

Agenda – Executive Summary

- FTI is on track to achieve \$1B in revenue by 2009 and has seen its stock price double from \$25.21 to \$51.49 in the last 12 months
- FTI Corporate Finance can provide you with the opportunity to engage with real-life business models, work with senior level management, get exposure to a wide variety of industries and build a strong skill set
- The work is challenging and dynamic, with ample opportunities for growth and accelerated career development based on your own achievements
- We are looking for highly motivated leaders with a passion to succeed who combine strong technical skills with excellent communication skills and an ability to work under pressure
- Travel, while varying and required, often provides opportunities for project teams to enjoy themselves and have fun while on the road

What is FTI: Overview

FTI Consulting is a global advisory firm that exists to help companies and their stakeholders protect and enhance enterprise value in an increasingly complex economic, legal, and regulatory environment. That requires a team of professionals whose expertise is both broad and deep. United by a culture of urgency, our professionals are organized around five core practices:

Corporate Finance	Forensic and Litigation Consulting	Economic Consulting	Strategic Communications	Technology
<ul style="list-style-type: none"> - Turnaround and Restructuring - Interim Management - Transaction Advisory - Merger Integration - Operational Improvement - Valuation Services - Litigation Services 	<ul style="list-style-type: none"> - Trial Services - Dispute Advisory - Investigations and Forensic Accounting - Governance and Compliance - Risk Mitigation - Business Monitoring - Insurance - Healthcare - Pharmaceuticals - Financial Services - Intellectual Property - Construction 	<ul style="list-style-type: none"> - Antitrust - Bank Support - Board Advisory - Damages - Employment - Intellectual Property - Public Policy - Regulated Industries - Securities - Transaction Support - Valuation 	<ul style="list-style-type: none"> - Corporate Positioning and Brand Development - Crisis Communications - Financial Communications - M&A and Capital Markets Communications - Media Relations - Proprietary Research Tools and Strategic Planning - Public Affairs and Issues Management - Corporate Social Responsibility - Internal Communications 	<ul style="list-style-type: none"> - Global Electronic Discovery - Computer Forensics - Forensic Data Analysis - Information Security - Litigation Readiness - Litigation Support Software (Ringtail) - Ringtail & Attenex ASP and Consulting - E-File Processing - Expert Testimony

What is FTI: Locations

We deploy more than 2,300 professionals from every major financial center to every corner of the globe so that we can serve our clients wherever challenges arise.

United States

- Annapolis
- Atlanta
- Baltimore
- Boston
- Brentwood
- Cambridge
- Charlotte
- Chicago
- Cleveland
- Dallas
- Denver
- Detroit
- Houston
- Indianapolis
- King of Prussia
- Los Angeles
- Miami
- Nashville
- New York
- Orlando
- Philadelphia
- Phoenix
- Pittsburgh
- Rockville
- Saddle Brook
- San Jose
- San Francisco
- Seattle
- Tucson
- Washington, DC

Argentina

- Buenos Aires

Australia

- Melbourne
- Sydney

Brazil

- Sao Paulo

Colombia

- Bogotá

China

- Beijing
- Hong Kong
- Shanghai

France

- Paris

Germany

- Frankfurt

Ireland

- Dublin

Japan

- Tokyo

Kingdom of Bahra

- Manama

Mexico

- Mexico City

Panamá

- Panamá City

Russia

- Moscow

Singapore

- Singapore

South Africa

- Cape Town
- Johannesburg

Sweden

- Stockholm

UK

- London
- Manchester

United Arab Emirates

- Dubai



What is FTI: FTI Growth

FTI (ticker FCN) stock has more than doubled its price in the past year



What is FTI: Recent Growth

Recent strategic acquisitions have added significant depth to our service offerings

2002	2003	2005	2006	2007
 <p>August 2002 U.S. Business Recovery Services practice of PWC</p>	 <p>October 2003 Ten Eyck Associates Dispute Advisory Services practice of KPMG</p>  <p>December 2003 Lexecon</p>	 <p>February 2005 Ringtail Solutions</p>  <p>May 2005 Cambio Health Solutions</p>  <p>August 2005 Helios Consulting</p>	 <p>January 2006 Competition Policy Associates</p>  <p>July 2006 International Risk Brower, Kriz & Stynchcomb</p> <p>September 2006 BKS</p>  <p>October 2006 G3 Consulting</p>  <p>October 2006 Financial Dynamics</p>	 <p>January 2007 Holder International</p>



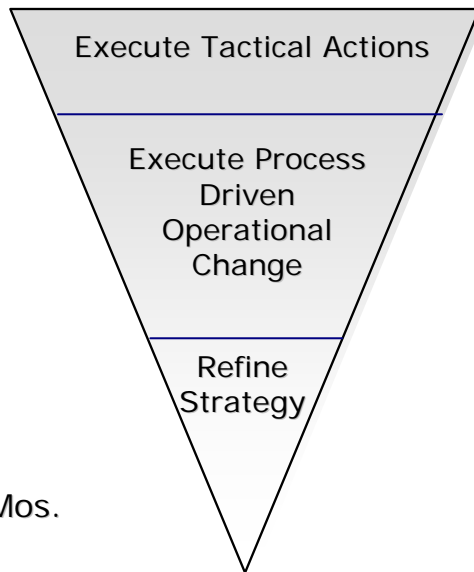
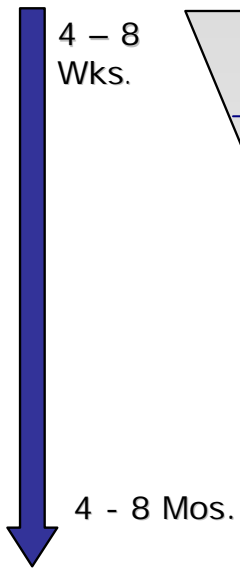
II. What is FTI's Approach to Consulting?

Approach to Consulting: Compared to Strategy Firms

FTI is uniquely positioned to successfully implement financial and operational restructurings versus strategy firms and other restructuring competitors

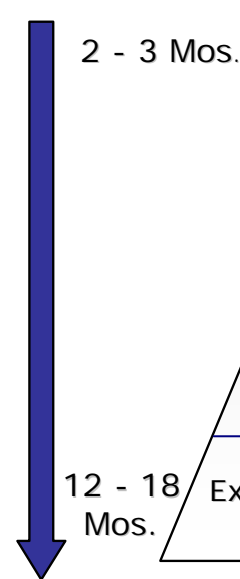
FTI Corporate Finance Engagement Focus

Execution
Timeframe



Strategy Practice Engagement Focus (*)

Execution
Timeframe



*Includes strategy and functional expertise consulting practices



III. What is FTI Corporate Finance?

FTI Corporate Finance: Competitive Advantage

FTI Corporate Finance is the leading provider of turnaround, performance improvement, financial and operational restructuring services with more than 350 professionals, including more than 70 Senior Managing Directors.

- The extensive restructuring experience of our results-oriented professionals brings the credibility necessary to successfully turnaround large and middle-market companies.
- The Deal League Table ranking of the Top Crisis Management firms, by number of active cases, lists FTI as #1 with 99 active U.S. engagements.
- FTI has over 50 professionals with their certified insolvency and reorganization advisor certification – more than any other organization.
- Our roster includes former chief operating and financial officers, treasurers, trustees, examiners, advisors, bankers, and board members, as well as certified turnaround professionals.
- Many of our senior professionals came directly from industry positions, such as retail, healthcare, real estate, financial institutions and telecom.
- Our relationships and proven track record are often the catalyst to obtaining the necessary support of key interested stakeholders.



Crisis management firms: Sept. 30, 2007
 Posted 12:06 PM EST, Nov-12-2007

All U.S. cases active as of September 30, 2007

Adviser	No. of active cases
FTI Consulting Inc.	99
Alvarez & Marsal LLC	50
GlassRatner Advisory & Capital Gp.	44
Bridge Associates LLC	33
Clear Thinking Group LLC	27
Morris Anderson & Associates Ltd.	23
Huron Consulting Group LLC	23
AlixPartners LLC	22
Focus Management Group	20
Executive Sounding Board Associates	17

Includes all debtor, creditor and other assignments within active U.S. bankruptcy cases. For a complete list of non-investment bank firms, check TheDeal.com.

Source: www.BankruptcyInsider.com, firms

FTI Corporate Finance: Qualifications and Relevant Experience

FTI has advised management, bank groups, unsecured creditors and other stakeholders in the most significant restructurings and turnarounds in recent years.




FTI
Financial Advisor
to the Company



FTI
Financial Advisor
to the Bank Group



FTI
Financial Advisor
to the Unsecured
Creditors



FTI
Financial Advisor
to the Unsecured
Creditors



FTI
Financial Advisor
to the Company




FTI
Financial Advisor
to the Company



FTI
Financial Advisor
to the Senior
Lender Group



FTI
Financial Advisor
to the Company



FTI
Financial Advisor
to the Company



FTI
Financial Advisor
to the Unsecured
Creditors



FTI
Financial Advisor
to the Company



FTI
Financial Advisor
to the Company



FTI
Fact Finder
for the Company and
Unsecured Creditors



FTI
Financial Advisor
to the Bondholders



FTI
Financial Advisor
to the Unsecured
Creditors

FTI Corporate Finance: Range of Services

FTI's over 70 Senior Managing Directors bring credibility and proven track records to underperforming situations. Our roster includes former CEOs, COOs, CFOs, and CIOs who often join directly from positions in the manufacturing, automotive, retail, healthcare, real estate, financial institution and telecom sectors.

Liquidity Management	Operational Improvement	Restructuring	Capital Solutions	FTI Palladium Partners (Interim Management)
<ul style="list-style-type: none"> - Diagnostic of current state - Implement 13 week cash flow - Assessment of Best Practices - Implement "Dashboards" - Short-term Cash Management & Monitoring - Liquidity Enhancement Initiatives - Working Capital Management - Vendor Management 	<ul style="list-style-type: none"> - Program Management Office - Merger Integration - Strategic Assessment - Asset Redeployment - Cost Realignment - Process Enhancement - Performance Improvement - Benchmarking 	<ul style="list-style-type: none"> - Scenario Modeling - Strategy Development and Execution - Financial Statement Modeling - Contingency Planning - Bankruptcy-related Services - Cross-border Insolvencies - Business / Asset Divestiture - Liquidating Trustee - Examiner - Receiver 	<ul style="list-style-type: none"> - Investment Bank - Transaction Advisory Services - Raise Additional Financing <ul style="list-style-type: none"> - Structured Financing - Out-of-Court Financing - DIP Financing - Exit Financing - De-Leveraging of Balance Sheet - Optimizing Capital Structure - Fairness Opinion - Deal Structure 	<ul style="list-style-type: none"> - Interim Management - Experience as Chief Restructuring Officer, Chief Executive Officer, and Chief Financial Officer - Executive Suite with experienced resources to augment / fill critical needs - "Program Management Office Leader"



IV. What is life like as an Intern at FTI?

Role of an Intern: What We Look For

- Highly Motivated Leaders Possessing a Passion to Succeed
- Track Record of Accomplishments and Successes
- Ability to Merge Big Picture with Little Picture
- Finance or Accounting Background with Strong Excel Skills
- Highly Perceptive with Excellent Communication and People Skills
- Troubleshooter that Independently Solves Problems
- Ability to Work Under Pressure with Minimal Oversight
- Willingness to be Flexible and Embrace Change

Role of an Intern: Daily Life of an Intern

As an intern you will be helping FTI professionals at all levels complete a variety of analyses such as the following:

- Perform sensitivity analysis on business plans and business segments
- Critique and/or develop complex financial models
- Prepare and update 13 week cash flow models
- Assist with identifying cost reductions and working capital improvements
- Write reports or sections of reports for presentation to clients
- Assist Companies with preparing for bankruptcy
- Perform research to identify new client opportunities

Role of an Intern: Internship Program Details

- “Buddy” Program
 - Help acclimate into the FTI culture
 - Provides assistance and answers questions
 - Acts as a gateway to the social side of FTI
- Managers
 - Manages work flow and development
 - Ensures each intern is assigned work that allows them to apply theory from school to actual work-projects
- Evaluations
 - Two evaluations: once midway through the internship and once at its completion
 - Interns are also given the opportunity to evaluate FTI as an employer
 - Job offers are based on evaluations
- Internship Conference
 - 3.5 day conference attended by all FTI interns nationwide at the end of July
 - Training programs include: team building, basic professional training, and specialty training related to the corporate finance division of FTI
 - A civil service project is performed yearly
 - Excellent networking opportunity



V. What is it like to work out of FTI's Boston Office?

FTI Boston: Professionals

- FTI's Boston office has 19 professionals.
- Senior leadership averages more than 15 years experience in restructuring

Robert Duffy
Northeast Regional Leader
 Senior Managing Director
 Boston
 (617) 897-1501

Gabriel Bresler
 Senior Managing Director
 Boston
 (617) 897-1502

Stephen Coulombe
 Senior Managing Director
 Boston
 (617) 897-1515

Mark Weinsten
 Senior Managing Director
 Boston
 (617) 897-1522

Managing Directors & Directors

Jonathan Nighswander	Boston	Managing Director	(617) 897-1524
Michael Nowlan	Boston	Managing Director	(617) 897-1505
Mark Renzi	Boston	Managing Director	(617) 897-1528
Gregory Chin	Boston	Managing Director	(617) 897-1530
Brian Cashman	Boston	Director	(617) 897-1534
Mike Flynn	Boston	Director	(617) 897-1509
Mike Laznik	Boston	Director	(617) 897-1521
Mark Waiting	Boston	Director	(617) 897-1543

Sr. Consultants & Consultants

Katie Chew	Boston	Sr. Consultant	(617) 897-1537
Chris Rimpel	Boston	Sr. Consultant	(617) 897-1535
Jon Barron	Boston	Consultant	(617) 897-1538
Nicole Hoyniak	Boston	Consultant	(617) 897-1539
Stephanie Lai	Boston	Consultant	(617) 897-1516
Kara McKee	Boston	Consultant	(617) 897-1529
Liz Smith	Boston	Consultant	(617) 897-1540

FTI Boston: Client Locations Requiring Travel (Last 3 years)

New York	Southeast	Northeast
NYC, NY Buffalo, NY Jamestown, NY Nyack, NY Rochester, NY Long Island, NY	Atlanta, GA Charlotte, NC Miami, FL Richmond, VA Greensboro, NC Dallas, TX	Pittsfield, MA Pawtucket, RI Meriden, CT New Britain, CT Bar Harbor, ME Hampton, NH
Midwest	West	International
Akron, OH Chicago, IL Columbus, OH Overland Park, KS Minneapolis, MN St Louis, MO Detroit, MI	Denver, CO Honolulu, HI Logan, UT Phoenix, AZ Tulsa, OK Los Angeles, CA	Czech Republic Toronto, Canada Dominican R. France Germany Italy Mexico Spain

FTI Boston: Select Private Equity Engagements



Background / Issues	FTI's Role	Outcome
<p>\$500M department store with a heavy jewelry focus</p> <ul style="list-style-type: none"> ❑ Negative comp sales performance, specifically a decline in the holiday season ❑ Potential for defaults with the existing credit facilities ❑ Excess inventory position ❑ Significant overhead costs 	<p>Interim CRO and financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Led all restructuring efforts as the CRO ❑ Assist in evaluating store performance and liquidity management ❑ Create warehousing, lease negotiation, inventory reduction, and staffing strategies ❑ Led efforts to refinancing existing bank groups ❑ Performed intensive sales force effectiveness analysis 	<p>Company underway with restructuring process</p> <ul style="list-style-type: none"> ❑ Secured \$20M in additional liquidity ❑ Generated significant incremental liquidity allowing the Company time to execute restructuring efforts ❑ Identified approximately 3-5% of S,G&A costs to be removed ❑ Identified potential liquidity impact of inventory reductions ❑ In the process of evaluating refinancing opportunities for the Company
<p>\$900M manufacturer/distributor of health and fitness equipment</p> <ul style="list-style-type: none"> ❑ Significant EBITDA drop from \$91M in FY2004 to \$(8)M in FY2005. ❑ Past-due payables in excess of \$40M ❑ Liquidity requirement to finance seasonal inventory build ❑ Potential for defaults with existing credit facility 	<p>Financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Negotiated and closed new \$250M revolving credit facility/\$40M term note providing \$55M in incremental liquidity ❑ Identified and evaluated alternative sources of short-term liquidity ❑ Helped Company quantify and explain significant margin improvement initiatives in FY2006 	<p>Company secured refinancing on favorable terms in October 2005</p> <ul style="list-style-type: none"> ❑ \$55M of incremental liquidity to provide Company with runway to execute its business plan ❑ Allowed Company to reduce trade payables to normal levels ❑ Stabilized relationships with key customers
<p>\$1.3B toy retailer with 1,000+ locations</p> <ul style="list-style-type: none"> ❑ Large portfolio of underperforming real estate ❑ Competitive pressure from WalMart and Target ❑ Liquidity crunch due to trade tightening ❑ Chapter 11 filing in January 2004 	<p>Financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Assisted with evaluating strategic options ❑ Evaluated store performance and store closure decisions ❑ Assisted with all aspects of Chapter 11 ❑ Worked with management to evaluate sale and reorganization alternatives 	<p>Company reorganized and recapitalized by strategic acquirer in August 2005</p> <ul style="list-style-type: none"> ❑ Return to creditors included equity ownership in reorganized entity ❑ Significant operations remain as result of reorganization ❑ Significant preservation of jobs
<p>\$400M national jewelry retailer</p> <ul style="list-style-type: none"> ❑ Comparable store sales decrease of 5% through first 2 quarters of 2005. ❑ Insufficient liquidity to build inventory for holiday season ❑ Management in transition after death of CEO in March ❑ Potential defaults with credit facility 	<p>Financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Assisted in evaluating store performance and liquidity management tools ❑ Led efforts to secure \$15M in additional liquidity from lending group ❑ Assisted in negotiating and structuring a \$50M recapitalization 	<p>Company recapitalized through outside investment fund</p> <ul style="list-style-type: none"> ❑ New management and additional liquidity will allow Company to implement a turnaround plan outside of Chapter 11 ❑ Negotiated agreement with vendors to get inventory for holiday season ❑ GOB liquidation of 77 underperforming stores

FTI Boston: Select Retail Engagements



Citibank VC

Background / Issues	FTI's Role	Outcome
<p>\$700M furniture retailer</p> <ul style="list-style-type: none"> ❑ Equity sponsor purchased assets ❑ Rationalization of operations required ❑ Rebuilding of vendor relationships and inventory position 	<p>CRO, CFO and financial advisor</p> <ul style="list-style-type: none"> ❑ Evaluated store performance and liquidity ❑ Identified logistics channels to sell \$27M of outdated inventory ❑ Honored \$48M of OldCo orders ❑ Negotiated better terms with vendors 	<p>Company completed a refinancing</p> <ul style="list-style-type: none"> ❑ Refinanced the Company ❑ GOB liquidation of 23 stores and non-core assets to improve liquidity ❑ Several hundred jobs likely preserved
<p>\$30M Dual-Branded Luxury Jewelry Retailer</p> <ul style="list-style-type: none"> ❑ Death of CEO in 2002 precipitated financial decline ❑ New merchandising strategy alienated customer base and led to declining comparable store sales ❑ C-level management left the Company in April 2006, prompting the fatigued equity sponsor to explore the necessity of a sale process 	<p>Sell-Side Investment Banker / Interim Management</p> <ul style="list-style-type: none"> ❑ Assisted the Company with day-to-day operations ❑ Created an Information Memorandum and conducted extensive due diligence with 12 parties in a 6 week time period ❑ Negotiated all aspects of the transaction and conducted a successful auction with 4 bidding parties 	<p>Company Sold in Chapter 11 through a 363 Sale</p> <ul style="list-style-type: none"> ❑ Certain liabilities prevented interested buyers from acquiring the Company outside of a Chapter 11 filing ❑ Markedly improved valuation at the auction from a \$10M stalking horse bid to \$13M at final sale ❑ Sold the Company to a joint venture comprised of private equity, liquidators and strategic acquirers
<p>\$800M regional, high-end consumer electronics retailer with 153 locations</p> <ul style="list-style-type: none"> ❑ Price competition from big box retailers eroded margins and reduced profitability ❑ Oversized \$55M corporate infrastructure compromised financial viability ❑ Custom home theater installation strategy not implemented until spiraling financial decline ❑ Chapter 11 filing in June 2007 	<p>Financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Helped Management identify underperforming stores and assisted day-to-day cash and operations management ❑ Negotiated out-of-court Financing, DIP Financing and additional Junior DIP Financing providing incremental liquidity of \$18M ❑ Organized and led process to sell substantially all of the Company's assets within five weeks after filing Chapter 11. 	<p>Company sold all as a going concern in July 2007 after closing 49 underperforming stores</p> <ul style="list-style-type: none"> ❑ 2,200 plus jobs and 104 stores likely preserved ❑ GOB liquidation of 49 stores which produced just \$8M of the Company's \$72M of 4-wall EBITDA ❑ Maximized value to estate by expediting auction to July 2007 and stemming continuing operating losses ❑ Sold to going concern bidder for \$38M in cash plus \$8M of assumed liabilities
<p>\$400M retailer with 40+ locations</p> <ul style="list-style-type: none"> ❑ Same store sale declines and liquidity crunch ❑ Challenges managing trade vendors ❑ Chapter 11 filing in November 2003 	<p>Financial advisor to the Company</p> <ul style="list-style-type: none"> ❑ Assisted management and BOD in evaluating strategic alternatives ❑ Assisted in securing additional liquidity from lending group ❑ Led efforts in negotiating stalking horse agreement with strategic acquirer (TJX) 	<p>Company sold to strategic buyer in January 2004 (TJX)</p> <ul style="list-style-type: none"> ❑ Unsecured creditors likely to receive nearly 100% recovery ❑ Business currently being operated as a division of within TJX ❑ Significant preservation of jobs



V. What is the recruiting process?

Recruiting Process: Timeline

- Resume Drop Deadline is Friday, February 8th
- On-Campus Interviews on Friday, February 15th
 - Interviews will consist of 1-2, 30 to 45 minute interviews
- On-site Interviews at FTI's Boston office
 - Top Candidates will be invited to FTI's offices
 - 45-minute interviews will be with senior members of FTI's team
 - Date TBD



VI. Conclusion

Summary

- FTI Corporate Finance solves problems critical to our client's success
- FTI Corporate Finance offers its clients a depth of knowledge and experience that few organizations can match
- FTI Corporate Finance provides the opportunity to engage with real-life business models, work with senior level management, get exposure to a wide variety of industries and build a strong skill set
- The work is challenging, dynamic, with ample opportunities for growth and career development
- FTI's Boston Office has a "Work Hard, Play Hard" mentality